

Advanced Income Model Portfolio

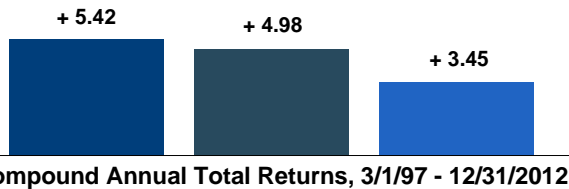
AS OF 12/31/2012

DESCRIPTION

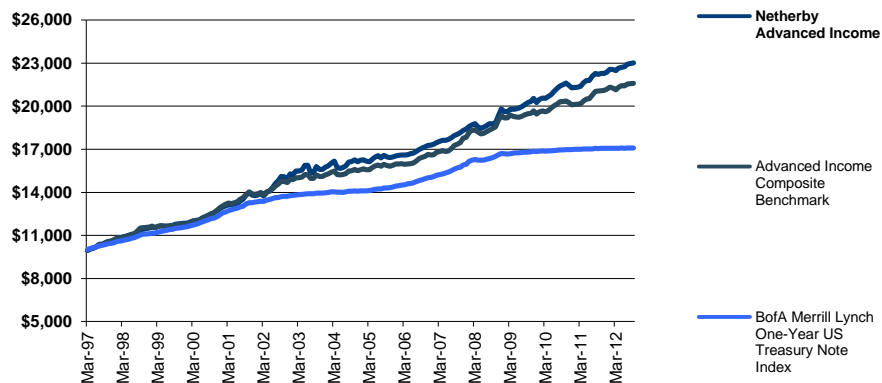
The Netherby Advanced Income Model Portfolio focuses on income. The portfolio contains mutual funds that invest in both US and non-US securities with a target allocation of 100% to fixed income and is intended for consideration by investors focused on current income. For comparison purposes, a composite benchmark return is provided which contains the index benchmark for each mutual fund in the LifeStage Portfolio. Please see the Important Information section for more detail.

PERFORMANCE (%)

- Netherby Advanced Income
- Netherby Advanced Income Composite Benchmark¹
- BofA Merrill Lynch One-Year US Treasury Note Index



GROWTH OF \$10,000



PORTFOLIO COMPOSITION (as of 12/31/2012)

Characteristics

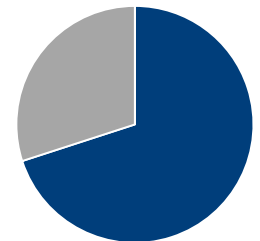
Duration, years	3.57
Average Maturity, years	3.98
Yield to Maturity	0.76
Quality	AAA / AA / AA+
Holdings	889
Weighted Average Expense Ratio	0.1795

Asset Class Allocation

Fixed Income	100%
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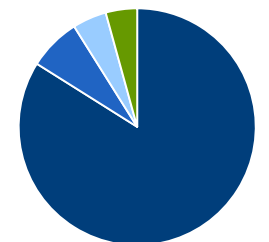
Geography

US	71%
International	29%



Regional Allocations

North America	76.7%
Supranational	3.4%
Netherlands	3.4%
France	3.1%



¹ Composite benchmark includes components of the Citi World Gov't Bond Index 1-5 yrs and 1-3 yrs hedged and unhedged, Barclays Capital US Gov't Bond Index, US TIPS Index and Intermediate Index, BofA Merrill Lynch One-Year US Treasury Note Index and BofA Merrill Lynch 1-5 Yr Treasury & Agency Index.

Important Information

Enhanced
Global
(80/20)

Enhanced
Global
(60/40)

Enhanced
Global
(20/80)

Global
Select

World
Core

Enhanced
Growth &
Income

Advanced
Income

Netherby model portfolios are newly formed. Historical performance data based on actual results are therefore not available. To provide investors and advisors the ability to evaluate portfolios, the data below is based on a model of the performance that would have been achieved if assets had been invested in the same underlying mutual funds and in the same ratios that are employed in these Netherby portfolios today. No actual assets were invested in this way and these charts do not represent actual investment performance. Average annual total returns include reinvestment of dividends and capital gains.

Results are shown net of underlying mutual fund expenses and Netherby fees. However, it is important to note that hypothetical performance is shown before any trading costs associated with rebalancing and before any fees charged by your bank or Investment Advisor as such fees are likely to vary based on individual client circumstances including total assets under management.

Performance data represents past performance and does not predict future performance. The investment return and principal value will fluctuate so that an investment's shares, when redeemed, may be worth more or less than their original cost. Further, there can be no assurance that any of the portfolios will achieve its investment objective. For performance data current to the most recent month end, please contact Netherby Advisors, LLC at info@netherby.com.

The performance information contained in this document, constitutes hypothetical back-tested results of the Netherby LifeStage Model Portfolios applied to historical data. Hypothetical performance results have many inherent limitations. One limitation of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical investing does not involve financial risk, and no hypothetical investment record can completely account for the impact of financial risk in actual investing. There are numerous factors related to the markets in general or to the implementation of any specific investment program which cannot be fully accounted for in the preparation of hypothetical performance results, and any or all of such factors can adversely affect actual investment results. No representation is made hereby that the Model Portfolios will or are likely to achieve profits or losses similar to those shown herein.

The ability of the Model Portfolios to achieve the hypothetical performance shown in this presentation can be impacted by significant changes in market conditions such as increased volatility, price dislocations, material market events or news, or trading halts. Reasonable efforts have been made to ensure that the data used in the Model Portfolio results is accurate; however, Netherby makes no representation or guarantee as to the accuracy of such data.

For comparison purposes, a composite benchmark return is provided. This composite contains the index benchmark for each mutual fund within the LifeStage portfolios. These index benchmarks were selected as the primary benchmarks for comparison purposes by each underlying fund manager. Market index information and certain other statistical data contained herein was compiled from sources that Netherby believes to be reliable. However, Netherby does not guarantee the accuracy or completeness of such data.